

Next Day Disclosure Return
(Equity issuer - changes in issued share capital and/or share buybacks)

Name of listed issuer: Dawnrays Pharmaceutical (Holdings) Ltd.Stock code: 2348Date submitted: 9 February 2021

Section I must be completed by a listed issuer where there has been a change in its issued share capital which is disclosable pursuant to rule 13.25A of the Rules (the Excha .

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is disclosable under rule 10.06(4)(a).

Description of securities: Ordinary Shares of HK\$0.05 each

I.					
Issues of shares <i>(Notes 6 and 7)</i>	No. of shares	Issued shares as a % of existing number of issued shares before relevant share issue <i>(Notes 4, 6 and 7)</i>	Issue price per share <i>(Notes 1 and 7)</i>	Closing market price per share of the immediately preceding business day <i>(Note 5)</i>	% discount/ premium of issue price to market price <i>(Note 7)</i>
Opening balance as at <i>(Note 2)</i> 8 February 2021 <i>(Note 3)</i>	1,503,985,000				
Share repurchases on 6 January 2021 but not yet cancelled	160,000				
Share repurchases on 7 January 2021 but not yet cancelled	216,000				
Share repurchases on 8 January 2021 but not yet cancelled	168,000				
Share repurchases on 11 January 2021 but not yet cancelled	524,000				
Share repurchases on 12					

- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Notes to Section I:

1. Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.
2. Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to rule 13.25A or Monthly Return pursuant to rule 13.25B, whichever is the later.
3. Please set out all changes in issued share capital requiring disclosure pursuant to rule 13.25A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.
4. The percentage change in the number of issued shares of any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return. number of shares in issue (excluding for such purpose
5. ding business
6. In the context of a repurchase of shares:
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 - % of existing number of shares number of shares before relevant
7. In the context of a redemption of shares:
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 - number of shares number of shares before relevant
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8. The closing balance date is the date of the last relevant event being disclosed.
9. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases.
10.
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.

II.

A. Purchase report

Trading date	Number of securities purchased	Method of purchase (Note)	Price per share or highest price paid \$	Lowest price paid \$	Total paid \$
9-2-2021	<u>260,000</u>	On the Exchange	HK\$1.35	HK\$1.32	<u>HK\$350,600.00</u>
Total	<u>260,000</u>				<u>HK\$350,600.00</u>

B. Additional information for issuer whose primary listing is on the Exchange

1.	Number of such securities purchased on the Exchange in the year to date (since ordinary resolution)	<u>(a) 51,648,000</u>
2.	% of number of shares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution	<u>3.3306%</u>
	$\frac{(\text{a}) \times 100}{1,550,721,000}$	

We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated 23 April 2020 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

Submitted by: Pang Kit Ling
(Name)

Title: Secretary
(Director, Secretary or other duly authorised officer)